



OLYMPIA

# ROADMAP TO NET ZERO

NETZERO!  
OLYMPIA EVENTS PLEDGE



# NET ZERO BY 2050

Olympia has been a key driver of sustainability in the events industry for many years with our ESG strategy, The Grand Plan.

In 2021 we were one of the first in the industry to commit to the Net Zero Carbon Events Pledge. This means halving our emissions by 2030 and achieving net zero by 2050 at the latest. We also committed to publishing this net zero pathway by the end of 2023 and to reporting our progress at least every two years.

To help us meet our commitments, in 2022 we commissioned a net zero gap analysis and baseline year carbon footprint report from environmental consultancy JRP Solutions.

**‘We estimate we’ll need to reduce our emissions by 71% by 2035 to meet net zero by 2050. A huge undertaking...’**

SIÂN RICHARDS, HEAD OF SUSTAINABILITY

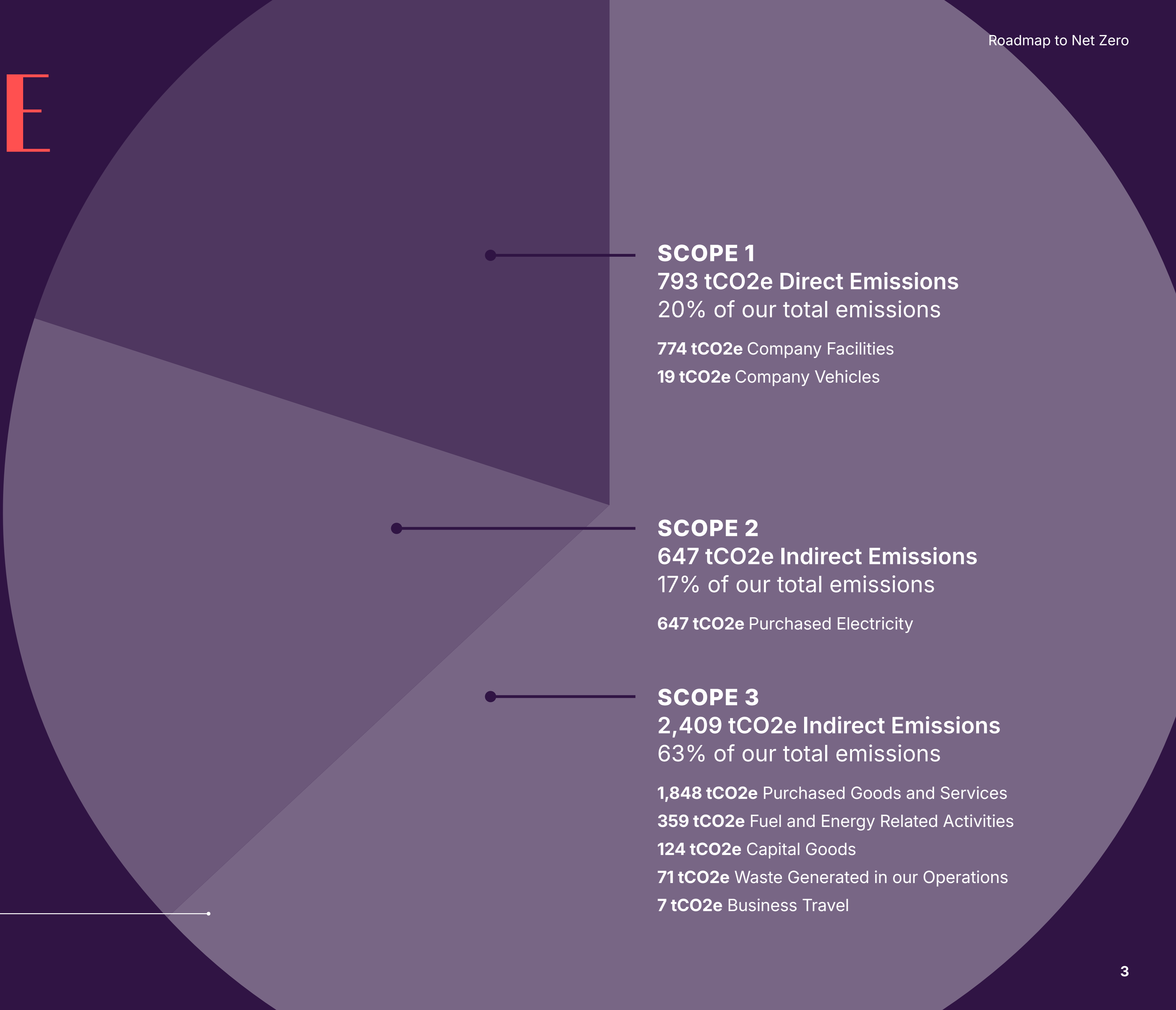
We chose 2018 as our baseline year, as this was our last full year of operation before work started on the regeneration of Olympia into a ‘cultural landmark; a destination for art, culture, education, events, music, food, drink and work’.

We recognise that we will need to ‘re-baseline’ once the redevelopment is complete, our new energy centre is fully functional, and the events business has operated with its new and refurbished spaces and systems for at least one year.

# OUR BASELINE FOOTPRINT

Our net zero gap analysis revealed that we emitted a total of **3,849 tonnes of CO2e in 2018**. This equated to 0.5 tonnes of CO2e per square metre of available event space.

The breakdown of emissions into each of the three Scopes defined by the Greenhouse Gas Protocol were as follows:



The following timeline illustrates our science-based-target-aligned emissions reduction trajectory. It outlines some of the measures we are taking now and over the next three years, as well as key milestones towards 2050. We know that we will need to reduce our emissions by 71% by 2035 to meet net zero by 2050.

Immediate actions include engaging with our suppliers to help them assess and reduce their footprint, procuring electricity from renewable sources as far as this is feasible, and working closely with our catering partner and clients to maximise sustainable sourcing and reduce food waste.

# Action Plan

# 2022

**SUPPLY CHAIN**  
Identify top emitters

**EMISSIONS MITIGATION**  
Net zero gap analysis and baseline footprinting for 2018

# 2023

**SITE ENERGY STRATEGY (SCOPES 1 AND 2)**  
Switch back to renewable electricity tariff.  
Implement energy policy

**EMISSIONS MITIGATION**  
Verify 2022 emissions and review annually hereafter Publish roadmap

**SUPPLY CHAIN**  
Issue supplier survey and host workshop for top 20 emitters

**SUPPLY CHAIN**  
Develop tool for capturing supplier Scope 1 and 2 emissions

**ENVIRONMENTAL MANAGEMENT FRAMEWORK (EMF)**  
Review environmental, energy, water, waste and procurement policies and procedures

# Action Plan

## 2024

**SUPPLY CHAIN**  
Implement bespoke supplier emissions tracking tool. Start reporting carbon emissions per head by event from F&B

**SITE ENERGY STRATEGY (SCOPES 1 AND 2)**  
Align with Olympia redevelopment team on future estate strategy

**EMISSIONS MITIGATION**  
Scope potential insetting activity. Collaborative event case study with event organiser

**ENVIRONMENTAL MANAGEMENT FRAMEWORK (EMF)**  
Implement EMF. Training for procurement managers

## 2025

**SUPPLY CHAIN**  
Annual review of suppliers; update supply chain action plan

**EMISSIONS MITIGATION**  
Implement insetting. Consider potential for offsetting

**SITE ENERGY STRATEGY (SCOPES 1 AND 2)**  
Reconfigured event space. Review event space intensity metrics

**EMF**  
Annual EMF performance review. Evaluate accreditation strategy

## 2027

**SUPPLY CHAIN**  
Re-baseline

**SITE ENERGY STRATEGY (SCOPES 1 AND 2)**  
Re-baseline

**EMISSIONS MITIGATION**  
Re-baseline

**EMF**  
Review our framework

# 2030

**SUPPLY CHAIN**

50% reduction in food waste per head achieved

**SUPPLY CHAIN**

Review action plan; re-set as required

**EMISSIONS MITIGATION**

50% reduction in overall emissions achieved



# 2035

**EMISSIONS MITIGATION**

71% reduction in overall emissions achieved



# 2040

**SUPPLY CHAIN**

Net Zero supply chain achieved



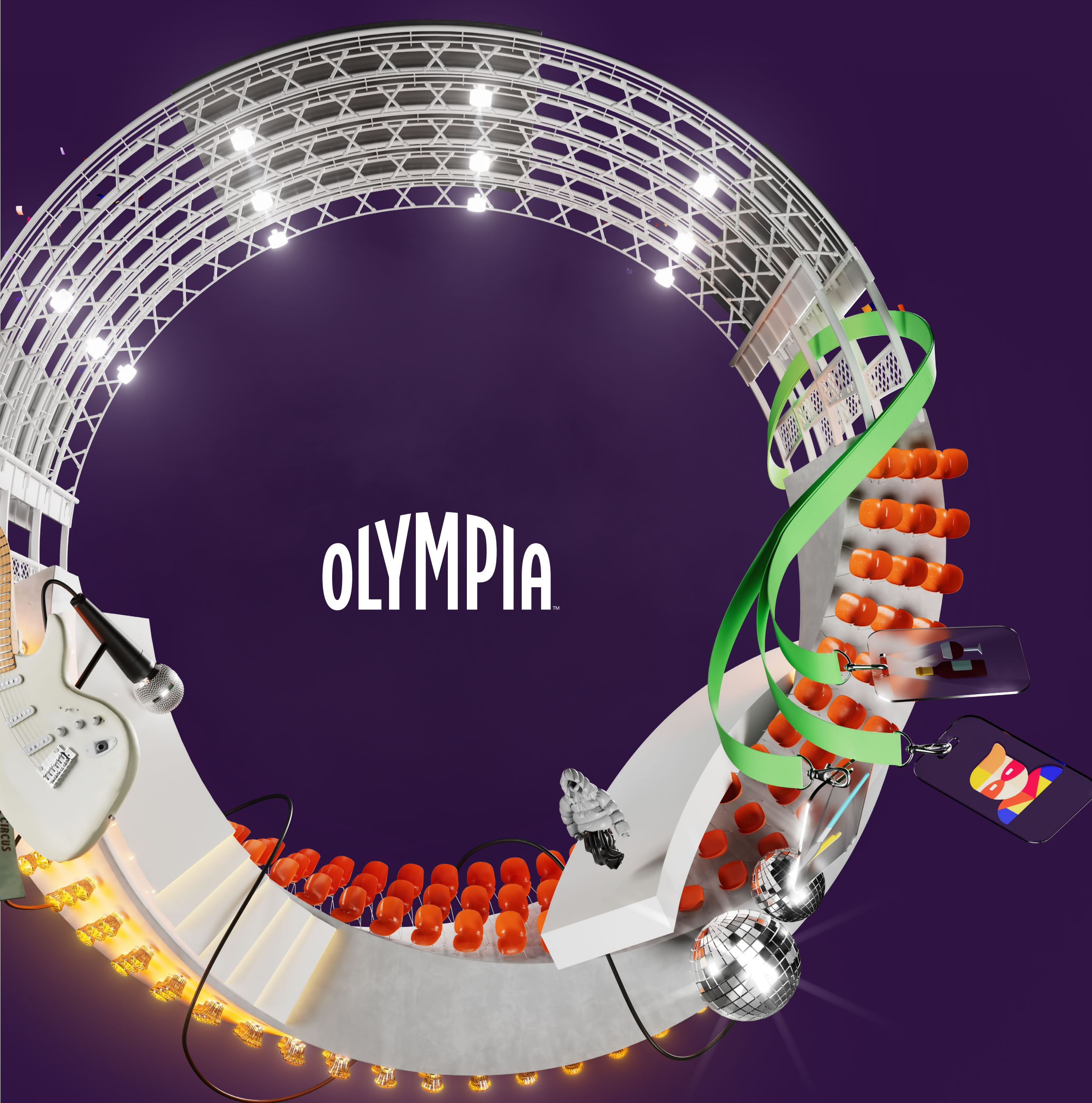
# 2050

**SUPPLY CHAIN**

Target met







OLYMPIA™

# REVIEW

We will keep our net zero roadmap under annual review so that we can make any necessary adjustments as we monitor our carbon emissions reduction performance. We will scope out actions in more detail for the years beyond 2027, once we have completed the critical re-baselining exercise on completion of the site's extensive redevelopment.