

**NET
ZERO**

OLYMPIA EVENTS PLEDGE

OLYMPIA
EVENTS

ROADMAP TO NET ZERO

VERSION 2 | 2024



Olympia Events has been a key driver of sustainability in the events industry for many years with our ESG strategy, The Grand Plan.

In 2021 we were one of the first in the industry to commit to the Net Zero Carbon Events Pledge. This means halving our emissions by 2030 and achieving net zero by 2050 at the latest. We also committed to publishing this net zero pathway by the end of 2023 and to reporting our progress at least every two years.

To help us meet our commitments, in 2022 we commissioned a net zero gap analysis and baseline year carbon footprint report from environmental consultancy JRP Solutions.

We chose 2018 as our baseline year, as this was our last full year of operation before work started on the regeneration of the whole Olympia site into a 'cultural landmark; a destination for art, culture, education, events, music, food, drink and work'.

We recognise that we will need to 're-baseline' once the development is complete, our new energy centre is fully functional, and the events business has operated with its new and refurbished spaces and systems for at least one year.

"We estimate we'll need to reduce our emissions by 71% by 2035 to meet net zero by 2050. A huge undertaking..."

Siân Richards
Head of Sustainability

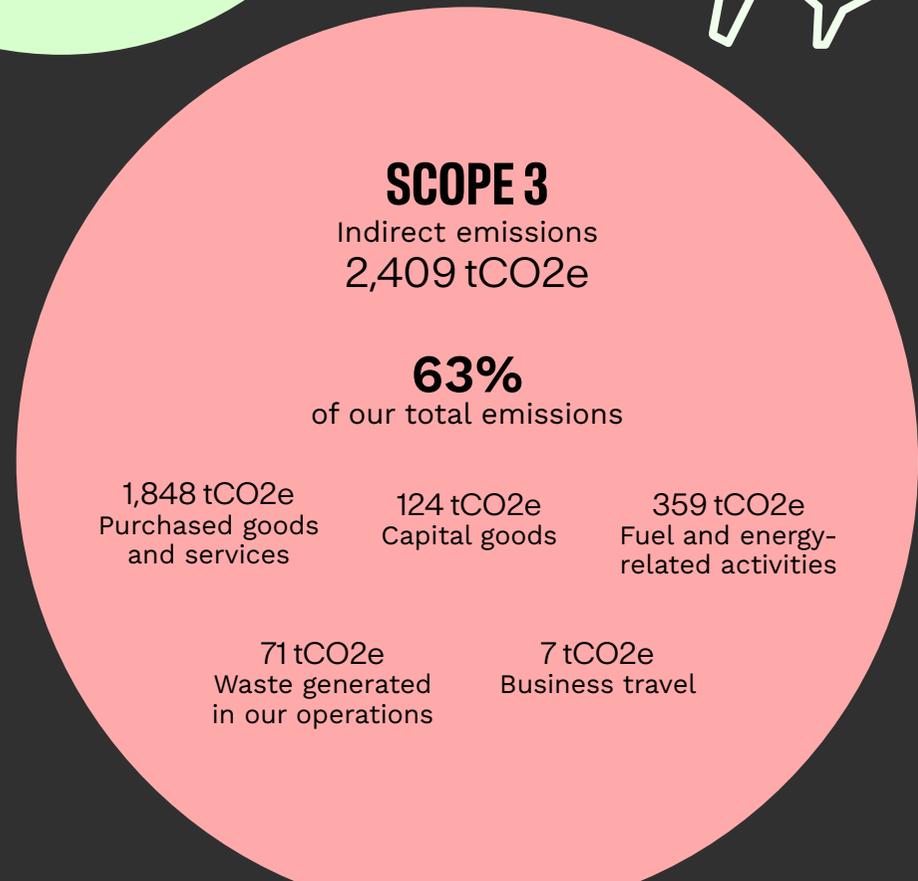
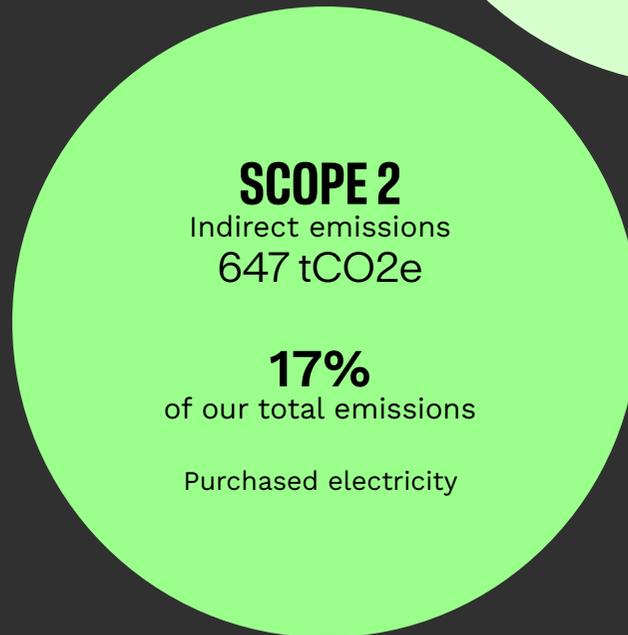
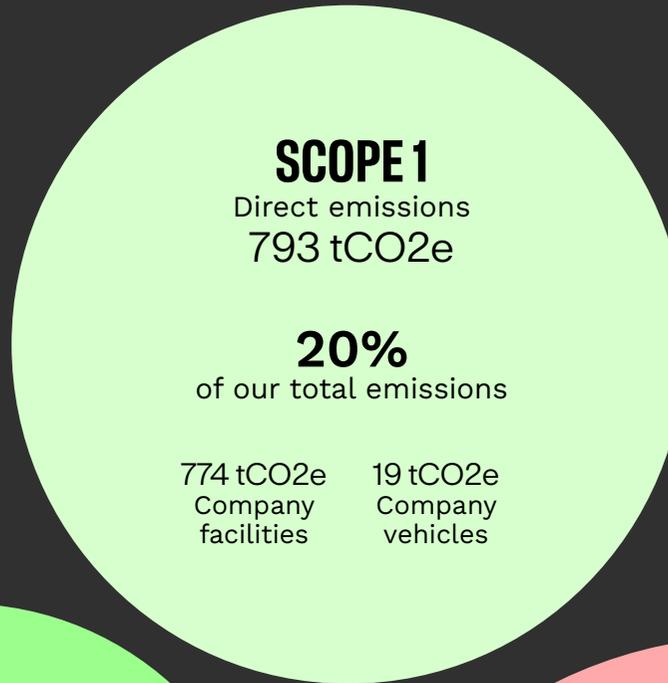
NET ZERO BY 2050



OUR BASELINE FOOTPRINT

Our net zero gap analysis revealed that we emitted a total of **3,849 tonnes of CO2e in 2018**. This equated to 0.5 tonnes of CO2e per square metre of available event space.

The breakdown of emissions into each of the three Scopes defined by the Greenhouse Gas Protocol were as follows:



The following timeline illustrates our science-based-target-aligned emissions reduction trajectory. It outlines some of the measures we are taking now and over the next three years, as well as key milestones towards 2050.

We know that we will need to reduce our emissions by 71% by 2035 to meet net zero by 2050.

Immediate actions include engaging with our suppliers to help them assess and reduce their footprint, procuring electricity from renewable sources as far as this is feasible, and working closely with our catering partner and clients to maximise sustainable sourcing and reduce food waste.

ACTION PLAN



SITE ENERGY STRATEGY (SCOPES 1&2)
Switch back to renewable electricity tariff. Implement energy policy

EMISSIONS MITIGATION
Verify 2022 emissions and review annually hereafter Publish roadmap

SUPPLY CHAIN
Issue supplier survey and host workshop for top 20 emitters

SUPPLY CHAIN
Develop tool for capturing supplier Scope 1 & 2 emissions

ENVIRONMENTAL MANAGEMENT FRAMEWORK (EMF)
Review environmental, energy, water, waste & procurement policies & procedures

2023

2022

SUPPLY CHAIN
Identify top emitters

EMISSIONS MITIGATION
Net zero gap analysis & baseline footprinting for 2018





SUPPLY CHAIN
Annual review of suppliers; update supply chain action plan

EMISSIONS MITIGATION
Implement insetting. Consider potential for offsetting

SITE ENERGY STRATEGY (SCOPES 1&2)
Reconfigured event space. Review event space intensity metrics

EMF
Annual EMF performance review.

Evaluate accreditation strategy

2025

2024

SUPPLY CHAIN
Implement bespoke supplier emissions tracking tool.

EMISSIONS MITIGATION
Scope potential insetting activity.

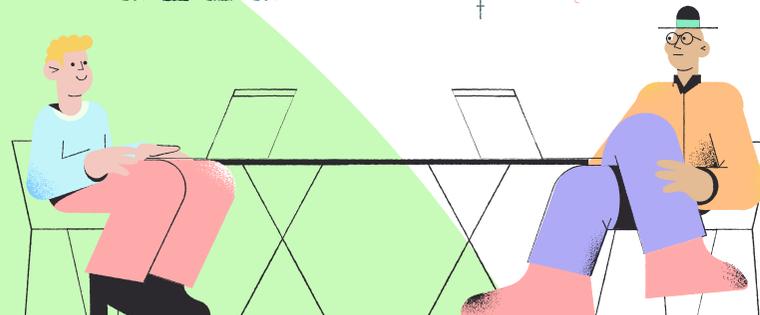
Start reporting carbon emissions per head by event from f&b

Collaborative event case study with event organiser

SITE ENERGY STRATEGY (SCOPES 1&2)
Align with Olympia redevelopment team on future estate strategy

ENVIRONMENTAL MANAGEMENT FRAMEWORK (EMF)
Implement EMF.

Training for procurement managers



2027

SUPPLY CHAIN
Re-baseline

EMISSIONS MITIGATION
Re-baseline

SITE ENERGY STRATEGY (SCOPES 1&2)
Re-baseline

EMF
Review our framework

SUPPLY CHAIN
50% reduction in food waste per head achieved

EMISSIONS MITIGATION
50% reduction in overall emissions achieved

SUPPLY CHAIN
Review action plan; re-set as required

2030



SUPPLY CHAIN
Net Zero supply chain achieved

2040

2035

EMISSIONS MITIGATION
71% reduction in overall emissions achieved



2050

SUPPLY CHAIN
Target met



REVIEW

We will keep our net zero roadmap under annual review so that we can make any necessary adjustments as we monitor our carbon emissions reduction performance.

We will scope out actions in more detail for the years beyond 2027, once we have completed the critical re-baselining exercise on completion of the site's extensive redevelopment.

